

CERTIFICATE OF TAX RESIDENCE

We collaborate with obtaining certificates of tax residence and all that this entails, including accounting collaboration for the presentation of income statements in Panama.

The Certificate of Tax Residence is the official document issued by the General Directorate of Income, which certifies that a natural or legal person is a resident in the Republic of Panama for a specific fiscal period. It can be issued for general use or for the application of a Treaty.

Tax residents of the Republic of Panama are considered to such, when the natural persons remain in the national territory for more than 183 consecutive or alternate days in a fiscal year.

Likewise, the following will be considered tax residents of the Republic of Panama:

- Those natural persons who have established their permanent home in Panama.
- Legal persons (entities) constituted in accordance with the laws of the Republic of Panama and that have material means of direction and administration within Panamanian territory.

The application for Tax Residence for a natural person must have the proofs that prove the following:

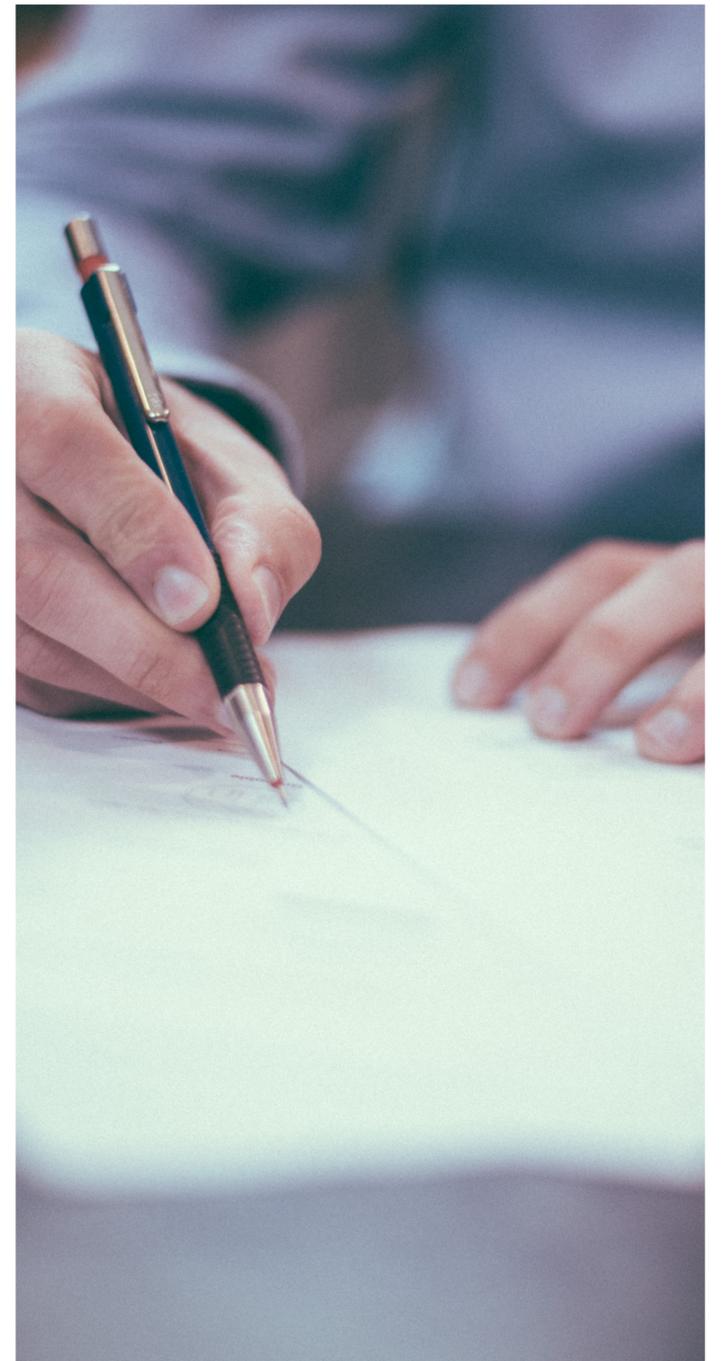
- 1. That the person has a permanent home available to him in the Panamanian territory of the Republic of Panama, be it a house, apartment or room or;
- 2. That the person has his center of economic interests in the territory of the Republic of Panama or;
- 3. That the person has his center of family interests in the Republic of Panama.

ESTIMATED MANAGEMENT TIME

From the submission of the application, it may take approximately **2 to 3 months**.

REQUIREMENTS

1. Power of attorney, notarized.
2. Copy of the complete passport authenticated before a Notary Public.
3. Copy of the Resident Card and the personal identity card authenticated before a Notary Public.
4. Employment letter or income statement by which the economic activity carried out in Panama is specified;
5. Authenticated copy of the utility bill in Panama.
6. Copy of the lease, accompanied by a certification from the owner and certification from the PH administration, when applicable.



7. Certification of the public registry of the estate.
8. File from the Social Security Fund of Panama if it is an employee;
9. Certificate of migratory movement (optional but recommended)
10. Proof of own economic solvency.
11. Copy of insurance policies in Panama, if applicable.

ASSOCIATED SERVICES

Lima y Asociados can assist you with other services associated with your request, such as::

- Assistance in opening a bank account
- Translation services
- Transportation services
- Notary visits
- Document's certification

FEES

This service has a fixed cost per package.